

## **SOUTH HARPENDEN ALLOTMENTS & GARDENS SOCIETY**

### **Statement of Assets held in Harpenden Building Society**

#### **Building and Contingency Fund**

The Society maintains a ring-fenced figure to cover uninsurable assets such as the Committee Room, Shop and stock, plus machinery and sheds with all equipment stored in them.	£	45,000.00
Contingency Fund	£	4,000.00
Accued net interest from 2010 to 2021	£	2,754.01
	£	51,754.01
<b>Net interest for 2022</b>	£	51.75
	£	<b>51,805.76</b>

### **Treasurers report for the financial year 2022**

Overall, it was a good year for S.H.A.G.S, we started to reinvest after the Covid lockdown. We invested in a new shed for Harpenden Rise with a 25 year guarantee, plus new machinery for some of our sites. This resulted in a deficient at the year end, but it only meant we used some of our money held in our bank account with HSBC.

We continue to work closely with Harpenden Town council with planning our boundary management programme and our annual grant

**Carole Pamphlett - S.H.A.G.S - Treasurer**

**Independently examined - Jean Clare - see page 4**

**Signed on behalf of the Trustees - Mike Cobley**